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1ST QUARTER

2017



**IT'S HERE!**

*Download the app today on your iPhone or Android!*

***Our office will be closed:***

Monday, January 16th:  
*Martin Luther King Jr.*



Tax time is just around the corner! Required IRS documents will be mailed to applicable members by *January 31, 2017*.

Members receiving dividends/interest on deposits in the amount of \$10.00 or more in 2016 will receive a Form 1099. Please call if you have any questions regarding your statements.

## *2017 Annual Meeting*

*Saturday, February 18th*

Hermann Sons Lodge

Hondo, Texas

*Registration will begin at 5:00 p.m.*

*Be watching for your invitation in the mail.*

## *Courtesy* **PAY PROGRAM**

**Q. What is Courtesy Pay?**

A. Courtesy Pay is an overdraft service provided to members in good standing. Courtesy Pay covers transactions that would otherwise be denied or returned unpaid. It helps you avoid costly merchant fees and embarrassment while increasing convenience.

**Q. What is the difference between Overdraft Protection and Courtesy Pay?**

A. Overdraft Protection uses money from Savings, Investment Plus or a Line of credit in order to cover transactions if there are insufficient funds in your checking account. If those overdraft protections are not adequate, then Courtesy Pay allows you to take your checking account balance negative in order to cover the transactions up to a predetermined limit.

**Q. What types of transactions are covered by Courtesy Pay?**

A. Your checks, ACH, Bill Pay, and debit card transactions.

**Q. Am I required to opt in to Courtesy Pay?**

A. Regulations require members to opt in to receive Courtesy Pay services for ATM and Check Card transactions.

**Q. Is there a fee for Courtesy Pay?**

A. There is no fee unless you use the service. There is a fee for each item paid through Courtesy Pay. The fee is the same as the standard NSF fee.

**Q. How do I qualify for Courtesy Pay?**

A. You must be 18 years of age or older, a member for a minimum of 90 days, and in good standing.

**Q. How many overdrafts can I have?**

A. There is no limit to the number of overdrafts you can have with Courtesy Pay. Your overdraft transactions (including any fees incurred) may be covered up to your authorized protection limit.

**Q. What happens if I reach my Courtesy Pay limit?**

A. Overdrafts that go beyond your Courtesy Pay limit may result in items being returned unpaid.

**Q. How long can my account balance stay negative if I use Courtesy Pay?**

A. You must bring your account balance positive within 30 calendar days, or upon demand. If you are having difficulty bringing your account current, contact us immediately.

**Q. Can I lose my Courtesy Pay protection?**

A. Yes, Courtesy Pay is a privilege that can be revoked if your account is no longer in good standing or if any overdrawn amounts are not paid in full.

**FIND US ON FACEBOOK**

***WWW.FACEBOOK.COM/MECOFCU***

## Share Certificates

Minimum Deposit	Term	APR*	APY**
\$ 1,000	1 year	0.40%	0.40%

Contact the credit union for current rates. Rates are subject to change weekly. Early withdrawal will be subject to a 90 day dividend penalty.

\*APR= Annual Percentage Rate

\*\*APY= Annual Percentage Yield

## Savings Rate

Dividend Period	A.P.R.*	A.P.Y.**
10/01/16-12/31/16	.10%	.10%
Prospective Rate for 01/01/17-03/31/17	.15%	.15%

An average daily balance of \$25 must be maintained in order to earn the stated APY. Dividends are subject to change quarterly at the discretion of the Board of Directors. Contact the credit union for more information on savings account fees and terms.

## Financial Statement

AS OF 12/31/16

Total Loans	\$2,968,743
Total Shares/Savings	\$4,517,769
Total Assets	\$5,475,188
Total Accounts	963

## Become a Member. Share the benefits. Help us Grow! Membership has its privileges!

## Services

- \* FREE Checking
- \* FREE Online Loan Applications
- \* FREE Online Bill Pay
- \* 24 hr. Mobile Banking
- \* Check Imaging
- \* Certificate of Deposit
- \* Special Accounts
- \* E-Statements
- \* Online Auto Calculator
- \* Courtesy Pay

## Loans

- \* Auto Loans
- \* Auto Equity Loans
- \* Boat Loans
- \* Black Friday Loans
- \* Credit Builder
- \* RV Loans
- \* Motorcycle Loans
- \* Farm Equipment Loans
- \* Personal Loans
- \* Share Secured Loans
- \* Short Term Small Loan

## PLUS!

- \* Certified Checks
- \* Debit/ATM Cards
- \* Payroll Deduction
- \* Direct Deposit
- \* Automatic Payments
- \* Transfer Convenience
- \* Notary Services

*People Helping People through the Power of Membership*

*Spend too much during the holidays??*



## CONSOLIDATE YOUR DEBT

*A debt consolidation loan can save you money by lowering your interest rates to one affordable monthly payment.*

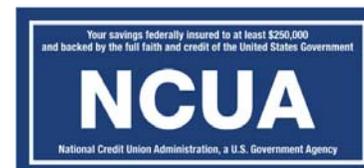
Interest rates as low as \*8.49%

*Interest rate based on credit worthiness and reflects auto pay or payroll deduction*

Always select CREDIT when using your MECO Visa card!

**ONLINE BILL PAY**  
[WWW.MECOFCU.COOP](http://WWW.MECOFCU.COOP)

Hate that pile of bills?  
Pay them all online for free.  
Bill Pay is fast, simple and safe.  
You don't need to write checks, lick and stamp envelopes and rush to the mailbox. Bills are paid with just a few clicks on your computer.



federally insured by NCUA