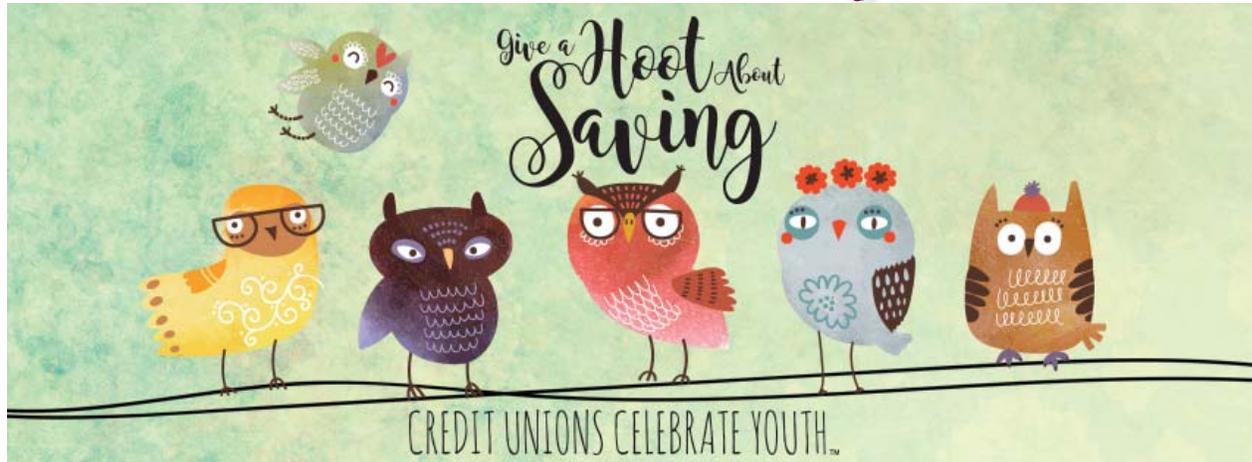


National Credit Union Youth Month



Learning to save for what you want in life is a crucial life skill, but it's one too few young people are learning. That's why for financially literacy month in April, MECO Federal Credit Union will focus on helping young people develop good saving habits.

This year's theme is Give a Hoot About Saving. Owls represent wisdom, and nothing is wiser than learning to save for one's future goals. The first step to teaching your kids about money is talking about money.

"The most effective way to teach is by having frequent discussions and don't ever lecture," said Ted Beck, president and chief executive of the National Endowment for Financial Education, in a recent Wall Street Journal article. "Look for teachable moments and always be willing to answer questions." Unfortunately, this can also be the hardest. A 2015 T. Rowe Price survey found that 72% of parents experienced at least some reluctance to talk to their kids about financial matters, and 18% were either very or extremely reluctant. The most common reasons given were that the parents didn't want them to worry about financial matters or thought they were too young to understand.

But on his blog, the personal-finance guru and radio host Dave Ramsey encourages parents to be more open with their kids about money, even their failures. Parents' biggest regrets are often not saving enough or going into too much debt, wrote Ramsey. Being honest about that in an age-appropriate way, he stated, can be a powerful lesson.

So how to start the talk?

- Ask questions. If you're going out to eat, talk about the price difference between the options, and ask them which they would choose. If they select the more expensive, talk through what you might have to give up later in the week.
- Make them part of your budgeting. If you're doing any kind of financial planning for the year, solicit input from your kids. Enlist them in your saving goals—no one watches you more closely than your kids, so they're natural accountability partners! If you're uncomfortable revealing too much of your financial picture, you can keep the discussions high level, but involving them makes money less abstract.
- Open a youth savings account at MECO. This is the best way to help them to learn to save for what they find meaningful in life. A lifetime of good savings habits can start now!



Hey kid\$!! We have a game for you!

During youth month, we have a change jar that we want you to win!! All you have to do is stop by the MECO office and make your guess. Whoever is the closest to guessing will get to keep the change! Hurry in- this will end on April 28th. Good luck!

Share Certificates

Minimum Deposit	Term	APR*	APY**
\$ 1,000	1 year	0.47%	0.47%

Contact the credit union for current rates. Rates are subject to change weekly. Early withdrawal will be subject to a 90 day dividend penalty.

*APR= Annual Percentage Rate

**APY= Annual Percentage Yield

Savings Rate

Dividend Period	A.P.R.*	A.P.Y.**
01/01/17-03/31/17	.15%	.15%
Prospective Rate for		
04/01/17-06/30/17	.15%	.15%

An average daily balance of \$25 must be maintained in order to earn the stated APY. Dividends are subject to change quarterly at the discretion of the Board of Directors. Contact the credit union for more information on savings account fees and terms.

Financial Statement

AS OF 03/31/17

Total Loans	\$2,885,876
Total Shares/Savings	\$4,729,356
Total Assets	\$5,690,950
Total Accounts	973



Learn How to Protect Your Information

Phishing - pronounced fishing - is the latest form of identity theft. It's when thieves act as if they are representing an organization and try to "hook" the consumer into providing personal information. They can dupe consumers into providing their Social Security numbers, financial account numbers, PINs, mother's maiden name and other personal information. Once the consumer is "hooked", the thieves can do lasting damage to a consumer's financial accounts.

- Be wary of e-mail! Never click on any link to a bank, eBay, or other merchants. Instead, open a browser and type in the URL yourself. When in doubt, call the institution. (Not the number provided in the e-mail or link.)
- Nobody needs to verify your passwords. EVER.
- Practice good computer hygiene. Don't click on attachments. Run both anti-virus and anti-spyware applications. Firewall software are also a good idea. Update this software, as well as your operating system, on a regular basis.
- Only provide personal information when you initiate the transaction and never when someone requests it, whether online or over the telephone.
- Order credit reports yearly and review them carefully. You can get a free annual credit at www.annualcreditreport.com.
- Watch credit card and bank statements for small withdrawals. These are sometimes used to take small amounts of money that customers don't consider to be worth reporting.
- Encrypt it or shred it. Use a cross-cut shredder (makes confetti, not long strips which are too easily reassembled) or burn documents containing personal information. Do not store PINs on your computer; lock them up or encrypt them.
- Don't provide (or offer) unnecessary information. Ask yourself, "Why do these people need my information?"

MARK YOUR CALENDAR!

APRIL 28TH
SCHOLARSHIP APPLICATIONS DUE

COLORING CONTEST PICTURES DUE

APRIL 14TH
OFFICE CLOSED: GOOD FRIDAY

MAY 29TH
OFFICE CLOSED: MEMORIAL DAY

FEE SCHEDULE CHANGE:
Effective May 10, 2017

Late Fee: \$30.00
NSF Fee: \$30.00

DID YOU KNOW...



You save MECO money when you use your card as "Credit"?